(c) Assistance provided by SIDBI under its various schemes during the last three years was as under:

(Rs. crores)

	Sanctions	*Disbursement*
1992-93	2908.4	2145.8
1993-94	3354.1	2671.3
1994-95	4699.3	3385.3

(d) SIDBI has reported that representation received from time to time from units in the SSI sector have been attended to promptly by it. The suggestions received by SIDBI are given due consideration while framing new schemes or modifying the existing schemes.

Mechanism Adopted by BIFR to Make PSU viable

185. SHRI VIRENDRA KATARIA: Will the Minister of FINANCE be pleased to state:

(a) the mechanism adopted by BIFR to make the loss making public sector undertakings viable and whether it has worked successfully;

(b) if not, what other steps Government propose to take in the matter; and

(c) what are the difficulties for outright privatisation combined with closure of such unviable units?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBIPROSAD PAL): (a) to (c) The Public Sector Undertakings (PSUs) were brought under the purview of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) in December 1991 whereby it is mandatory for sick PSUs to make a reference to the Board for Industrial and Financial Reconstruction (BIFR) under Section 15(1) of SICA. The references received are dealt with by the BIFR under the provisions of the said Act. The BIFR formulates a revival scheme incorporating reliefs/concessions/ sacrifices, provision of additional funds, etc. by the administrative ministry or the State Government, banks/financial institutions, workers, etc. wherever feasible and sanctions a revival scheme under SICA with the consent of all concerned. The sanctioned scheme takes into account modernisation, rehabilitation and long term viability of the concerned PSU.

BIFR has reported that as on 30.09.1995, 135 cases of PSUs were registered with it. The break up is as follows:

		Central	*State*	*Total*
1.	References registered	57	78	135
2.	Dismissed as non-maintainable	2	23	25
3.	Under enquiry	25	25	50
4.	Rehabilitation schemes approved/sanctioned	12*	13*	25
5.	Winding up recommended to the concerned High Courts	5	6	11
6.	Winding up notice issued	4	6	10
7.	Draft schemes circulated	9	5	14

*Includes 2 PSUs (one Central & one State) declared no longer sick.